

Message Text

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71

ORIGIN SS-14

INFO OCT-01 CCO-00 RSC-01 FILE-01 SSO-00 ADP-00 /017 R

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DRAFTED BY: S/ S- O: WNEWLIN 7/4/73

APPROVED BY: S/ S- O: WNEWLIN

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FM SECSTATE WASHDC

TO AMEMBASSY HELSINKI IMMEDIATE

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TOSEC 45

FOLLOWING SENT ACTION TRIPOLI INFO LONDON ATHENS ROME BRASILIA
RIO DE JANEIRO JUL 4 REPEATED

QUOTE

E. O. 11652: N/ A

TAGS: EIND, EFIN, LY

SUBJECT: BUNKER HUNT NATIONALIZATION

REF: STATE 115362 (NOTAL)

1. HUNT EUROPEAN REPRESENTATIVE, HENRY SCHULER, AND HUNT
OUTSIDE ATTORNEY, ALLAH B. CONANT, MET WITH ASSISTANT
SECRETARY ARMSTRONG AND UNDER SECRETARY CASEY ON JUNE 27
AND 28 RESPECTIVELY, TO REQUEST USG SUPPORT IN COMPANY'S
EFFORTS TO CONTEST NATIONALIZATION OF THEIR SARIR FIELD
CONCESSION BY LARG.

2. COMPANY MAINTAINS LARG ACTION IS CONTRARY TO INTER-
NATIONAL LAW, REGARDLESS OF WHETHER COMPENSATION IS PAID,
IN THAT IT IS DISCRIMINATORY AND BY QADHAFI'S OWN STATE-
MENTS, THAT IT IS FOR POLITICAL RATHER THAN FOR PUBLIC
PURPOSES. THESE GROUNDS, WHICH ARE SIMILAR TO THOSE
BEING USED BY HUNT'S CONCESSION PARTNER, BP, ARE THOSE ON
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WHICH HUNT INTENDS TO TAKE LEGAL ACTION SEEKING TO ATTACH
CRUDE FROM THEIR FIELD WHEREVER THEY FIND IT BEING MARKETING.
SCHULER INDICATED HUNT PLANS TO JOIN BP IN SUITS AGAINST
PURCHASE OF SARIR CRUDE IN ITALY (WHERE AN UNFAVORABLE
LOWER COURT RULING IS BEING APPEALED) AND GREECE.
COMPANY ALSO INTENDS INITIATE SUITS IN BRAZIL (AGAINST
PETROBRAS) AND AGAINST TWO COMPANIES IN U. S. WHILE FULLY
COGNIZANT OF THE DIFFICULTIES THEIR LEGAL EFFORTS ARE
LIKELY TO ENCOUNTER, SCHULER EXPRESSED HOPE THAT AT A
MINIMUM THEY WILL GIVE LARG SECOND THOUGHTS BEFORE MOVING
AGAINST OTHER AM

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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Disposition Authority: morefirh
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